

January 14 - 19, 2019 Weekly Index Research Update

CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding (CBP2PTR) Index climb 6.07 percent

Global stocks rallied for another day, just before the three day weekend, with most financial institutions closed on Monday for the Martin Luther King Jr. holiday. The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) gained 6.07% for the week, recording its fourth consecutive weekly rise. The Dow climbed 710.40 points, or 3%, to 24,706.35 for the week, while the S&P 500 rose 2.9%, to 2,670.71, and the Nasdaq Composite gained 2.7%, to 7,157.23. The year-to-date performance of stock markets represents a strong start to the year. For example, the Dow is up 5.9%, its best start to a year since 1997, and the S&P 500 has added 6.5%, its best start since 1987. Worldwide, the markets also posted positive results.

Corporate earnings announcements served as a positive stimulus for investors' optimism for the week. The CrowdBureau® Index member Goldman Sachs (GS) had better than expected earnings with both profits and revenues, and the stock is up 21% for the year and up 14.47% for the week. Progress on trade talks between the U.S. and China also fueled the market rise as both sides appear willing to negotiate.

That said, the U.S. government remains partially shutdown at day 29, and some economists estimate that real gross domestic product will take a 0.2-to-0.3-percentage-point hit if federal workers are back on the job by January 25, but a full point if the government remains closed through the end of the first quarter 2019.

The strong performance of the index for the week was fueled by the performance of six index constituents that span three of the Index segments, each posting price returns in excess of 10%. The three peer-to-peer lender performance leaders are China-based platforms, Jianpu Technologies (JT), CN Finance (CNF) and China Rapid Finance (XRF) and the fourth is Lending Tree (TREE), a U.S. based platform. While the other two U.S. index constituents round out the pack, with Goldman Sachs (GS) up 14.47% as the financial institution with a dedicated peer-to-peer lending platform (Marcus) and the providers of technology and solutions to the peer-to-peer lending industry, index constituent, First Data Corp. gained 32.81% after the acquisition announcement by Fiserv. See the chart of the week.

Top 6 Biggest movers of the CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index for January 14 – 19, 2019

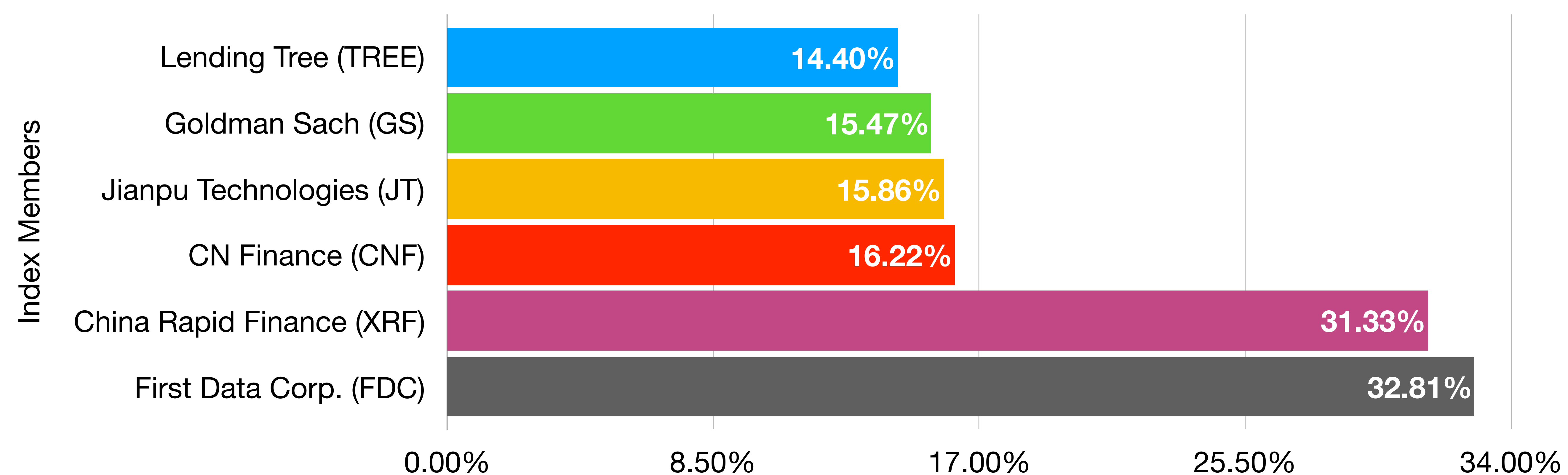


Chart of the Week. Source: CrowdBureau Corporation

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CrowdBureau Corporation research-based indexes and analytics seeks to help market players understand and manage better alternative asset classes in peer-to-peer lending and securities crowdfunding. Clients rely on our offerings for deeper insights into the drivers of performance and risk indicators for their decision making, through our global peer-to-peer lending asset class coverage using a series of benchmarks and innovative research. Our line of products and services includes indexes, analytical models, data, a peer-to-peer lending series of benchmarks by sectors such as consumer loans, business loans, real estate, student automobile loans, agriculture and other. CrowdBureau Corporation serves money managers, banks, insurance companies, traders and universities.

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