

## January 28 - February 1, 2019 Weekly Index Research Update

### CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding (CBP2PTR) Index Gains 2.98%

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) climbed to 61.60 at the close on February 1, 2019 to post a weekly gain of 2.98%, powered by the performance of stocks registering positive versus negative results over the five-trading day interval.

The Dow gained 326.69 points, or 1.3%, to 25,063.89 for the week, while the S&P 500 rose 1.6%, to 2706.53, and the Nasdaq Composite climbed 1.4%, to 7263.87. European stocks closed higher Friday. The pan-European Stoxx 600 closed with a marginal 0.25% gain as market participants monitored a flurry of corporate earnings results and key economic reports. 10-Year US Treasury yields ended the week lower, dropping 6 basis points from 2.76% to 2.70%.

The Shanghai Composite increased 1.30% to 26183.23 even as sentiment was shaken due to concerns over global trade developments after a survey on Chinese factory activity fell to its lowest level since February 2016. The downbeat data intensified fears of an economic slowdown and dampened optimism over a possible U.S.-China trade deal. The Caixin/Markit Manufacturing Purchasing Managers' Index (PMI) came in at 48.3 in January, compared to 49.7 in December.

Stocks surged after Federal Reserve Chairman Jerome Powell announced this week that the Federal Reserve Open Market Committee decided to hold interest rates in a range between 2.25% and 2.5%, taking a more patient approach with rate hikes and also a more flexible posture regarding the pace with which the Fed would reduce its balance sheet which had been shrinking by as much as \$50 billion. Gains for the week were solidified following Friday's strong payroll report for January.

Earnings reports continued to influence prices upward from a range of companies, including index members Facebook (FB), Amazon (AMZN), Fair Isaac Corp (FICO) and Enova (ENVA) that recorded gains except for Amazon. The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR), which reversed course from last week and now reflects a year-to-date gain of 23.2%, was propelled higher as 23 or 64% of its index constituents registered gains versus 13 that ended lower. See the chart of the week.

CrowdBureau Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR)

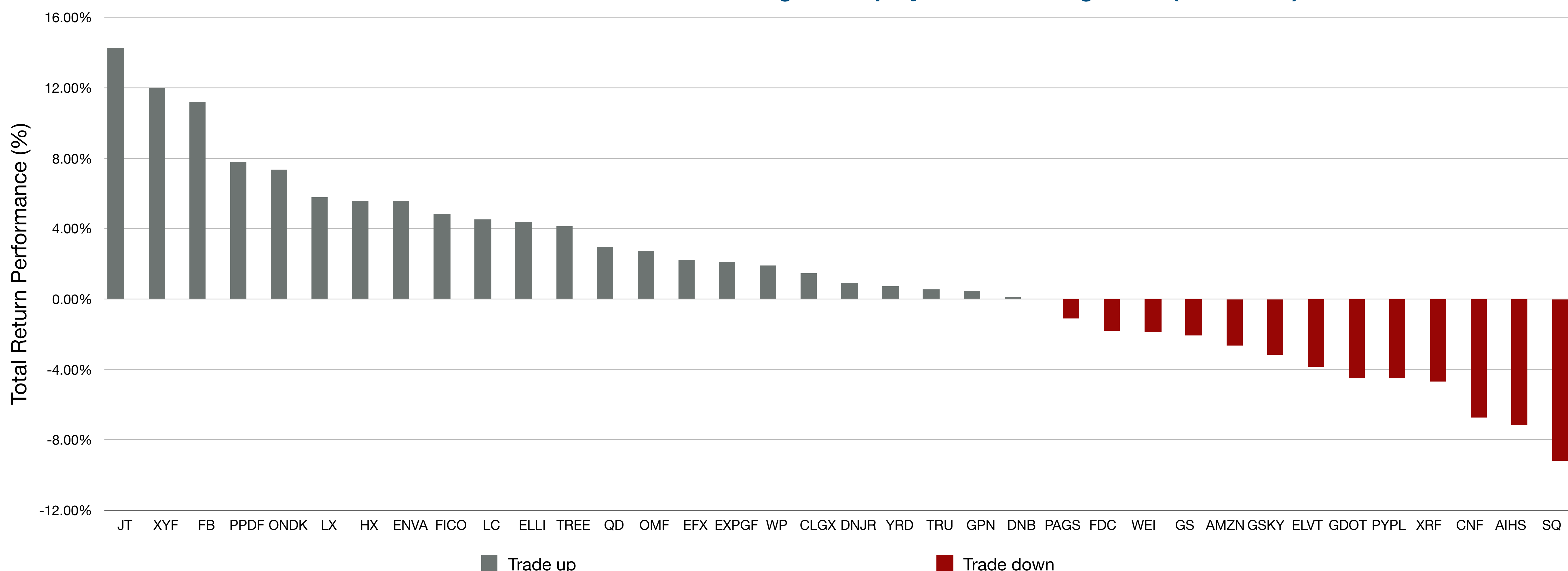


Chart of the Week. Source: CrowdBureau Corporation

#### ABOUT CROWDBUREAU CORPORATION

CrowdBureau Corporation research-based indexes and analytics seeks to help market players understand and manage better alternative asset classes in peer-to-peer lending and securities based crowdfunding. Clients rely on our offerings for deeper insights into the drivers of performance and risk indicators for their decision making, through our global peer-to-peer lending asset class coverage using a series of benchmarks and innovative research. Our line of products and services includes a centralized database with indexes, analytical models, data, a peer-to-peer lending series of benchmarks by sectors such as consumer loans, business loans, real estate, student automobile loans, agriculture and other. CrowdBureau Corporation serves money managers, banks, insurance companies, traders and universities. For more information, visit us at <https://www.crowdbureau.com>

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from CrowdBureau Corporation. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or CrowdBureau index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any CrowdBureau index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF CROWDBUREAU CORPORATION, OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "CROWDBUREAU PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH CROWDBUREAU PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE CROWDBUREAU PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be by applicable law be excluded or limited.